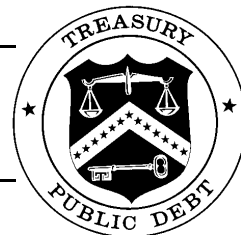


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 17, 1999

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: May 20, 1999  
Maturity Date: August 19, 1999  
CUSIP Number: 912795CA7

High Rate: 4.570% Investment Rate 1/: 4.700% Price: 98.845

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 21,842,886	\$ 6,098,386
Noncompetitive	1,347,662	1,347,662
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PUBLIC SUBTOTAL	23,190,548	7,446,048 2/
Foreign Official Refunded	54,292	54,292
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SUBTOTAL	23,244,840	7,500,340
Federal Reserve	4,076,564	4,076,564
Foreign Official Add-On	15,708	15,708
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TOTAL	\$ 27,337,112	\$ 11,592,612

Median rate 4.550%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,190,548 / 7,446,048 = 3.11

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,026,764,000

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